

**Pancreatic Cancer Canada Foundation**  
**Financial Statements**  
For the Year Ended December 31, 2016  
(Unaudited - see Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the statement of financial position of Pancreatic Cancer Canada Foundation as at December 31, 2016 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Professional Accountants, Licensed Public Accountants

October 18, 2017  
Newmarket, Ontario

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**Pancreatic Cancer Canada Foundation**  
**Statement of Financial Position**  
**(Unaudited - see Notice to Reader)**

**December 31**

**2016**

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**Assets**

**Current**

Cash	\$ 1,615,781
Harmonized sales tax receivable	69,559
Prepaid expenses	4,742
	<u>1,690,082</u>

**Tangible capital assets**

3,842

\$ 1,693,924

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**Liabilities and Net Assets**

**Current**

Accounts payable and accrued liabilities	\$ <u>758,477</u>
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**Net Assets**

Internally restricted	200,000
Unrestricted	<u>735,447</u>
	<u>935,447</u>

\$ 1,693,924

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Draft - Subject to Change

**Pancreatic Cancer Canada Foundation  
Statement of Changes in Net Assets  
(Unaudited - see Notice to Reader)**

<b>For the year ended December 31</b>	<b>Internally Restricted</b>	<b>Unrestricted</b>	<b>2016 Total</b>
Balance, beginning of the year	\$ 743,000	\$ 748,070	\$ 1,491,070
Deficiency of revenues over expenses	-	(555,623)	(555,623)
Donations made through internally restricted net assets	(743,000)	743,000	-
Interfund transfer	200,000	(200,000)	-
<b>Balance, end of the year</b>	<b>\$ 200,000</b>	<b>\$ 735,447</b>	<b>\$ 935,447</b>

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The accompanying notes are an integral part of these financial statements.

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**Pancreatic Cancer Canada Foundation**  
**Statement of Operations**  
**(Unaudited - see Notice to Reader)**

**For the year ended December 31**

**2016**

**Revenue**

Events	\$ 235,709
Individual and corporate gifts	1,218,753
Investment income	8,858
	<u>1,463,320</u>

**Expenses**

Administration and general	167,059
Fundraising	162,825
Programs - awareness, education, patient support and advocacy	121,820
Research	1,282,437
Special events	284,802
	<u>2,018,943</u>

**Deficiency of revenues over expenses** **\$ (555,623)**

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