

## National Pancreatic Cancer Canada Foundation

### Statement of Financial Position

As at December 31 2009

#### ASSETS

##### Current Assets

Cash	\$74,216
Goods and services tax recoverable	1,663
Inventory of items for resale	3,474
Prepaid expenses	2,000
	<u>81,353</u>

##### Capital Assets

1,562

\$82,915

#### LIABILITIES AND NET ASSETS

##### Current Liabilities

Accounts payable	<u>\$9,728</u>
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##### Net Assets

Internally restricted for research	50,000
Unrestricted	23,187
	<u>73,187</u>
	<u>\$82,915</u>

### Statement of Operations and Net Assets

For the Year Ended December 31 2009

#### Revenue:

Donations	\$81,118
Golf tournament fees, sponsorships and other	84,132
Sale of merchandise	1,934
Interest income	534
	<u>167,718</u>

#### Expenditures:

Golf tournament costs	55,930
Goods for resale	1,605
General and administrative	
Office	7,478
Advertising and promotion	5,106
Travel	4,287
Bank charges and insurance	2,565
Amortization of capital assets	269
	<u>77,240</u>

Excess of revenue over expenditures

before donations for research 90,478

Donations for qualified research 50,000

Excess of revenue over expenditures 40,478

Net assets, beginning of year 32,709

**Net assets, end of year** \$73,187